



FOR IMMEDIATE RELEASE

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**College Savings Bank Introduces New High Yield,
FDIC-Insured Savings Account With No Fees**

*The College Savings Bank Honors™ Account offers one of the highest yielding,
FDIC-insured savings account rates in the 529 industry.*

Indianapolis – February 7, 2012 – A new tax-advantaged option is available to Indiana residents saving for college with the introduction of the CollegeChoice CD 529 Savings Plan Honors Account (Honors). Honors was created to provide an additional 529 college savings plan to meet high consumer demand for safe investments in light of recent market volatility.

Honors is a variable rate savings account featuring a current annual percentage yield (APY) that is **six times the national average** rate for savings accounts*. Launched at a rate of 0.60%** , the CollegeChoice CD (College Choice CD) 529 Savings Plan Honors Account (Honors), has one of the highest rates available in the 529 college savings market.

Principal in the flexible and liquid Honors account is insured by FDIC. Interest grows tax-free, and qualified withdrawals are also tax-free. Hoosiers may also receive a \$1,000 state-income tax credit based upon contributions to Honors***. There are no annual fees or early withdrawal penalties.

Funds in an Honors account can be used at nearly any U.S.-accredited public or private, two-year or four-year college or technical school in the U.S. or abroad. Residents may open an Honors account for their child, grandchild, friend or relative or even open one for their own education.

CollegeChoice CD 529 Savings Plan (CollegeChoice CD) products are offered through the Indiana Education Savings Authority, which is responsible for State-sponsored college tuition savings plans that qualify for tax advantages under IRS section 529.

In addition to the Honors savings account, CollegeChoice CD also offers FDIC-insured certificates of deposit, including the CollegeSure® CD, InvestorSure® CD as well as a series of Fixed Rate CDs. All savings options offered through CollegeChoice CD feature principal protection when held to maturity.

For additional information about the CollegeChoice CD Honors Account, or to enroll visit www.collegechoicecd.com.

* National average savings account rate based upon data published by the FDIC. National rates are calculated based on a simple average of rates paid (uses annual percentage yield) by all insured depository institutions and branches for which data are available. Data used to calculate the national rates are gathered by RateWatch. Savings and interest checking account rates are based on the \$2,500 product tier. The deposit rates of credit unions are not included in the calculation.

**APY is accurate as of January 30, 2012. Rates are determined by College Savings Bank and can change daily.

*** This credit may be subject to recapture from the account owner (not the contributor) in certain circumstances, such as a rollover to another state's qualified tuition program or a non-qualified withdrawal. The credit does not apply to rollovers from another state's qualified tuition program.

College Savings Bank is a member of the Federal Deposit Insurance Corporation ("FDIC"). Deposits with College Savings Bank are insured by the FDIC up to \$250,000 per depositor.

Before investing in any 529 plan, you should consider the benefits of your home state's 529 plan. It may provide taxpayers with state tax and other benefits that are only available through your home state's 529 plan. You should also consult your financial, tax, or other advisor to learn how state-based benefits (or limitations) would apply to your specific circumstances. Non-qualified withdrawals are taxable. The IRS permits account owners to change the investment strategy selected for a qualified tuition program account once per calendar year. Please read the full Program Disclosure for more information on withdrawal penalties. CollegeChoice CD 529 Savings Plan is not insured by the State of Indiana. Neither the principal invested nor the investment return is guaranteed by the State of Indiana. ©2012 Indiana Education Savings Authority. ©2012 College Savings Bank. **Member FDIC.** All rights reserved. CollegeSure and InvestorSure are registered service marks of College Savings Bank. Read the Plan Disclosure Statement carefully before you invest or send any money. This material is not intended to be used, nor can it be used by any taxpayer, for the purpose of avoiding U.S. federal, state, or local tax penalties. This material is written to support the promotion or marketing of the transaction(s) or matter(s) addressed by this material. College Savings Bank and its affiliates and respective representatives do not provide tax, accounting, or legal advice. Any taxpayer should seek advice based on the taxpayer's particular circumstances from an independent tax advisor.

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